

Potomac Business Services, LLC

Church Loan Application

If a question does not apply, please put N/A in the space.
All blanks must be completed

Church's Legal Name _____

P.O. Box _____ Telephone _____

City _____ County _____ State _____ Zip _____

Church Federal ID Number _____

Date organized _____ Date incorporated _____ How long at present location _____

Individual responsible for furnishing required documentation: _____

Home Phone _____ Business Phone _____

Mailing Address _____ City _____ State _____ Zip _____

The Church is affiliated with what body: _____

Who's headquarters is located _____

Bank Relationship _____ Acct. No. _____

The management of the Church, as a corporate entity, is under the control of its Board of

_____ however, all major transactions are presented to the

congregation for approval. If management decisions and major transactions are handled differently, please explain in detail.

I. LOAN DATA

1. Amount Requested: _____

2. Term of Loan: _____

3. Purpose of Loan: _____

4. Collateral: _____

II. CONGREGATION

1. Estimated Ages of Members:

0-13 No. _____ 14-21 No. _____ 22-65 No. _____ 66+ No. _____

2. Occupations of Members: _____

III. PROMINENT MEMBERS (Optional)

Name	Occupation
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_____	_____
_____	_____
_____	_____
_____	_____

IV. CLERGYMEN

1. Last Three Pastors:

Name	Served Congregation
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_____	_____
_____	_____
_____	_____

2. Assistants: _____

Trustee Name _____	Age _____	Term Expires _____
Address _____	City _____	Zip _____
Social Security Number _____	Telephone Number (_____) _____	
Occupation (if retired, previous) _____		
Employer (if retired, previous) _____		

Trustee Name _____	Age _____	Term Expires _____
Address _____	City _____	Zip _____
Social Security Number _____	Telephone Number (_____) _____	
Occupation (if retired, previous) _____		
Employer (if retired, previous) _____		

Trustee Name _____	Age _____	Term Expires _____
Address _____	City _____	Zip _____
Social Security Number _____	Telephone Number (_____) _____	
Occupation (if retired, previous) _____		
Employer (if retired, previous) _____		

V. FINANCIAL AND GROWTH PROFILE

	Year	Contributing Family Units	Membership	Average Sunday School Attendance	Average Wkly Sunday Morning Church Attendance	Average Weekly Contributions
Present Yr.	_____	_____	_____	_____	_____	\$_____
1 st Previous Yr.	_____	_____	_____	_____	_____	\$_____
2 nd Previous Yr.	_____	_____	_____	_____	_____	\$_____
3 rd Previous Yr.	_____	_____	_____	_____	_____	\$_____
4 th Previous Yr.	_____	_____	_____	_____	_____	\$_____

These figures include only the first _____ months of present year _____;

Fiscal year begins _____, and ends _____.
Month Day Month Day

VI. CAPITAL FUND CAMPAIGN

Had the Church conducted a recent pledge campaign to raise funds for this project? _____. If "yes", complete the following:

If conducted by a professional fund raising organization, name that organization:

Date it was conducted ____ / ____ / ____; Goal set for the campaign \$____; Amount of pledges \$____; funds paid in on pledges as of the enclosed balance sheet date \$____; Pledges are to be paid beginning ____ / ____ / ____; and ending ____ / ____ / ____; Does the Church expect to receive all the remaining pledges yes no; if "yes", how much \$_____.

VII. DESCRIPTION OF CHURCH'S TOTAL INDEBTEDNESS AS SHOWN ON BALANCE SHEET

PRIOR MORTGAGE LOANS:

1. Name of Lender _____ Phone (____) _____

Address, City, State _____

Original Amount of debt \$_____ Current balance of debt \$_____ Interest Rate _____%

Date of note ____ / ____ / ____, Maturity date of note ____ / ____ / ____ Monthly payment \$_____;

Address of property used as collateral for the loan _____

2. Name of Lender _____ Phone (____) _____
Address, City, State _____
Original Amount of debt \$ _____ Current balance of debt \$ _____ Interest Rate ____%
Date of note ____ / ____ / ____, Maturity date of note ____ / ____ / ____ Monthly payment \$ ____;
Address of property used as collateral for the loan _____

3. Name of Lender _____ Phone (____) _____
Address, City, State _____
Original Amount of debt \$ _____ Current balance of debt \$ _____ Interest Rate ____%
Date of note ____ / ____ / ____, Maturity date of note ____ / ____ / ____ Monthly payment \$ ____;
Address of property used as collateral for the loan _____

EXACT DATES MUST BE INCLUDED

REPRESENTATIONS AND WARRANTIES:

The information contained in this statement is provided to induce the Potomac Business Services, LLC (“PBS”) to extend or continue the extension of credit to the church applicant(s). The church applicant(s) warrants and certifies that the information provided herein is true, correct, and complete. The under sign authorizes any person, or consumer reporting agency to give the bank any information it may have regarding credit history of the applicant(s).

DATE _____

APPLICANT

SECRETARY

**NOTE: THIS FORM MUST BE COMPLETED BY THE CHURCH
AND RETURNED TO THE HOME OFFICE:**

CREDIT REFERENCES

Church _____

Address _____

City/State/Zip _____

Contact _____ Phone (____) _____

1. Reference _____

Address _____

City/State/Zip _____

Contact _____ Phone (____) _____

Type of account _____ Presently active Yes No

2. Reference _____

Address _____

City/State/Zip _____

Contact _____ Phone (____) _____

Type of account _____ Presently active Yes No

3. Reference _____

Address _____

City/State/Zip _____

Contact _____ Phone (____) _____

Type of account _____ Presently active Yes No

Permission is hereby granted to the above references to release credit information to the:

Preferred Business Xchange, LLC
3535 University Boulevard, West
Kensington, MD 20895
(301) 929-7993
Attn: COMMERCIAL LOAN DEPARTMENT

Date _____

Signed _____

Title _____